



**Portage & District Minor Hockey Association Inc.**  
**Year ended June 30, 2021**  
**Financial Statements**  
(Unaudited – See Notice to Reader)

**Portage & District Minor Hockey Association Inc.**

**Index to Financial Statements**

**Year Ended June 30, 2021**

*(Unaudited - See Notice To Reader)*

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## NOTICE TO READER

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On the basis of information provided by management, we have compiled the statements of financial position of Portage & District Minor Hockey Association Inc. as at June 30, 2021 and the statement of revenues and expenditures and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Portage la Prairie, Manitoba  
October 8, 2021

*Keeler Accounting Services Ltd.*

Portage & District Minor Hockey Association Inc.

Statement of Financial Position

June 30, 2021

(Unaudited - See Notice To Reader)

	2021	2020
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 151,581	\$ 161,857
<b>Capital assets</b>	<b>10,476</b>	<b>9,711</b>
	<b>\$ 162,057</b>	<b>\$ 171,568</b>
<b>Net Assets</b>		
Invested in capital assets fund	\$ 10,476	\$ 9,711
Unrestricted fund	151,581	161,857
	<b>\$ 162,057</b>	<b>\$ 171,568</b>

APPROVED ON BEHALF OF THE BOARD

\_\_\_\_\_ Director

\_\_\_\_\_ Director

**Portage & District Minor Hockey Association Inc.**

**Statement of Revenues and Expenditures**

**Year Ended June 30, 2021**

*(Unaudited - See Notice To Reader)*

	2021	2020
<b>Revenue</b>		
Donations	\$ 1,600	\$ -
Fundraising	-	20
Interest income	269	2,926
Operation red nose	-	25,948
Player registration	126,224	67,921
Program books	-	12,480
Sundry income	311	(183)
Tournaments and playoffs	-	40,300
	<b>128,404</b>	<b>149,412</b>
<b>Expenses</b>		
Advertising and printed materials	-	900
Amortization	3,989	4,783
Clinics and hockey development	4,994	16,336
Donations	-	505
Fundraising costs	157	2,701
Honorariums	6,650	6,250
Ice rental	22,199	79,319
Insurance	858	835
Interest and bank charges	34	170
League and bond fees	3,245	4,914
Meetings	146	679
Professional fees	2,296	2,296
Program books	-	3,735
Referee and timekeeper fees	4,929	22,094
Registration cards and insurance	-	10,481
Registration refunds	83,870	410
Repairs and maintenance	2,239	902
Scholarships	-	300
Stationary and telephone	1,105	1,416
Supplies	4	514
Tournament costs	-	1,492
Travel expense - provincials	-	352
Website and software	1,200	1,200
	<b>137,915</b>	<b>162,584</b>
<b>Deficiency of revenue over expenses</b>	<b>\$ (9,511)</b>	<b>\$ (13,172)</b>

**Portage & District Minor Hockey Association Inc.**

**Statement of Changes in Net Assets**

**Year Ended June 30, 2021**

*(Unaudited - See Notice To Reader)*

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	Invested in Capital Assets Fund	Unrestricted Fund	<b>2021</b>	2020
<b>Net assets - beginning of year</b>	\$ 9,711	\$ 161,857	<b>\$ 171,568</b>	\$ 184,740
Deficiency of revenue over expenses	765	(10,276)	<b>(9,511)</b>	(13,172)
<b>Net assets - end of year</b>	<b>\$ 10,476</b>	<b>\$ 151,581</b>	<b>\$ 162,057</b>	<b>\$ 171,568</b>

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